



# Serbian Philanthropic Association

## 2021 Annual Report

<b>STARTING BALANCE</b>	<b>\$1,700</b>
<b>SOURCES OF FUNDS</b>	
Membership Fees	\$1,600
Direct SPA Donations	\$1,700
Net SPG Proceeds	\$70,200
<b>USES OF FUNDS</b>	
Operating expenses ( <i>Google Drive, legal expenses, etc.</i> )	\$2,000
Donation of SPG proceeds to Divac Foundation USA	\$70,200
<b>ENDING BALANCE</b>	<b>\$3,000</b>
<b>SPG REVENUES AND COSTS</b>	
<b>Revenues</b>	
Ticket and table sales	\$181,200
Donations (including auction)	\$54,000
<b>Costs</b>	
Venue, video, and audio	\$137,000
Entertainment, logistics and operating	\$28,000
<b>Net proceed</b>	<b>\$70,200 *</b>

\* Donation of 2021 SPG proceeds to **the IT Bootcamp**, through the Divac Foundation USA, for free IT education in Serbia